

Press Release

Westwing receives EUR 25 million of new funding

Munich, 7 January 2015 – Westwing Group GmbH, a leading international eCommerce company for home & living, receives EUR 25 million funding from existing investors. Including this round of funding the company has been financed with a total of EUR 179 million since its founding.

Stefan Smalla, CEO and founder of Westwing said: “The new funding by our existing shareholders is a big vote of confidence that our investors are convinced of Westwing’s business model and our strategy. With the funding we have sufficient flexibility to enhance our growth plans as well as to further expand our position in the home & living market.”

At the beginning of 2014 Westwing had secured EUR 72 million from a group of investors. Among other things, the expansion to Belgium, Kazakhstan, Slovakia, Czech Republic and Hungary was funded with this money as well as the expansion to seven logistics centers around the world.

About Westwing

Westwing (<https://www.westwing.de>) is a leading international eCommerce company for Home & Living. The company offers its over 19 million members in daily sales beautiful home accessories and furniture. Headquartered in Munich (Germany) Westwing is active in 15 markets across three continents and employs more than 1,400 people worldwide. The company was founded in 2011 by Delia Fischer, Georg Biersack, Matthias Siepe, Stefan Smalla and Tim Schaefer. In fiscal 2013, Westwing has grown to EUR 112 million in net sales. Investors such as Access Industries, Fidelity Worldwide Investment, Investment AB Kinnevik, Odey, Summit Partners and Tengemann Ventures, have funded the company with EUR 179 million. Westwing is active in Austria, Belgium, Brazil, Czech Republic, France, Germany, Hungary, Italy, Kazakhstan, Netherlands, Poland, Russia, Slovakia, Spain and Switzerland.

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